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CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2025 and 2024

RONALD McDONALD HOUSE CHARITIES
OF CENTRAL OHIO, INC. AND SUBSIDIARIES
711 East Livingston Ave
Columbus, OH 43205

INDEPENDENT AUDITOR'S REPORT 1

FINANCIAL STATEMENTS

Consolidated Statements of Financial Position 3

Consolidated Statements of Activities and Changes in Net Assets 5

Consolidated Statements of Functional Expenses 6

Consolidated Statements of Cash Flows 8

Notes to Consolidated Financial Statements 9

SUPPLEMENTAL CONSOLIDATING FINANCIAL STATEMENTS

Consolidating Statements of Financial Position as of December 31, 2025 32

Consolidating Statements of Activities and Changes in Net Assets for the Year Ended December 31, 2025 33

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Ronald McDonald House Charities of Central Ohio, Inc. and Subsidiaries:

Opinion

We have audited the accompanying consolidated financial statements of Ronald McDonald House Charities of Central Ohio, Inc. (a nonprofit organization) and Subsidiaries, which comprise the Consolidated Statements of Financial Position as of December 31, 2025 and 2024, and the related Consolidated Statements of Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Ronald McDonald House Charities of Central Ohio, Inc. and Subsidiaries as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ronald McDonald House Charities of Central Ohio, Inc. and Subsidiaries and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ronald McDonald House Charities of Central Ohio, Inc. and Subsidiaries' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ronald McDonald House Charities of Central Ohio, Inc. and Subsidiaries' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ronald McDonald House Charities of Central Ohio, Inc. and Subsidiaries' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Consolidating Statements of Financial Position and Consolidating Statements of Activities and Changes in Net Assets are presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information included on pages 32 through 33 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Whalen CPAs
Dublin, Ohio

April 10, 2026

RONALD McDONALD HOUSE CHARITIES OF CENTRAL OHIO, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As of December 31, 2025 and 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 19,966,493	$ 18,413,772
Restricted cash (Note 10)	111,050	169,836
Accounts receivable	296,265	119,395
Current portion of contributions receivable (Note 3)	355,695	328,305
Investments - unrestricted (Note 4)	13,357,633	10,350,265
Investments - Columbus Foundation (Note 9)	280,514	241,504
Investments - Licking County Foundation (Note 9)	220,412	191,690
Prepaid expense	23,008	22,850
Deposits	1,500	4,000
TOTAL CURRENT ASSETS	34,612,570	29,841,617
NONCURRENT ASSETS		
Contributions receivable, net of current portion (Note 3)	207,918	348,316
Note receivable (Note 6)	9,539,600	9,539,600
Investments - restricted (Note 10)	8,451,049	7,453,231
Property and equipment, net (Note 5)	37,565,417	38,078,102
Construction in progress (Note 5)	-	210,389
Right-of-use asset (Note 8)	1,960,659	1,994,041
TOTAL NONCURRENT ASSETS	57,724,643	57,623,679
TOTAL ASSETS	$ 92,337,213	$ 87,465,296

See accompanying notes and independent auditor's report

RONALD McDONALD HOUSE CHARITIES OF CENTRAL OHIO, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As of December 31, 2025 and 2024

	2025	2024
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 740,436	$ 684,388
Deferred revenue	314,474	126,450
TOTAL CURRENT LIABILITIES	1,054,910	810,838
LONG TERM LIABILITIES		
Notes payable, net (Note 7)	13,166,469	13,144,621
TOTAL LIABILITIES	14,221,379	13,955,459
NET ASSETS		
Without donor restrictions	62,738,205	60,071,679
Without donor restrictions, board designated (Note 12)	9,989,575	8,220,973
With donor restrictions (Note 11)	5,388,054	5,217,185
TOTAL NET ASSETS	78,115,834	73,509,837
TOTAL LIABILITIES AND NET ASSETS	$ 92,337,213	$ 87,465,296

RONALD McDONALD HOUSE CHARITIES OF CENTRAL OHIO, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Years Ended December 31, 2025 and 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND OTHER SUPPORT						
Contributions	$ 4,049,288	$ 63,891	$ 4,113,179	$ 5,245,058	$ 48,733	$ 5,293,791
Contributions, in-kind (Note 14)	1,255,479	-	1,255,479	1,345,288	-	1,345,288
Special events	1,690,103	-	1,690,103	1,254,625	-	1,254,625
Third-party reimbursements	1,571,027	-	1,571,027	1,665,773	-	1,665,773
Vehicle donation program	478,941	-	478,941	349,879	-	349,879
Net assets released from restrictions (Note 11)	158,458	(158,458)	-	31,266,925	(31,266,925)	-
TOTAL REVENUE AND SUPPORT	9,203,296	(94,567)	9,108,729	41,127,548	(31,218,192)	9,909,356
EXPENSES						
Program services	5,877,658	-	5,877,658	5,596,107	-	5,596,107
Cost of direct benefit to donors	218,492	-	218,492	227,454	-	227,454
Management and general administration	455,628	-	455,628	388,341	-	388,341
Fundraising	1,301,753	-	1,301,753	1,126,988	-	1,126,988
TOTAL EXPENSES	7,853,531	-	7,853,531	7,338,890	-	7,338,890
CHANGE IN NET ASSETS FROM OPERATIONS	1,349,765	(94,567)	1,255,198	33,788,658	(31,218,192)	2,570,466
INVESTMENT ACTIVITIES						
Net realized and unrealized gain (loss) on investments	2,000,138	265,436	2,265,574	1,862,972	255,219	2,118,191
Investment income, net	1,085,225	-	1,085,225	881,029	-	881,029
TOTAL NONOPERATING ACTIVITIES	3,085,363	265,436	3,350,799	2,744,001	255,219	2,999,220
CHANGE IN NET ASSETS	4,435,128	170,869	4,605,997	36,532,659	(30,962,973)	5,569,686
NET ASSETS, BEGINNING OF YEAR	68,292,652	5,217,185	73,509,837	31,759,993	36,180,158	67,940,151
NET ASSETS, END OF YEAR	$ 72,727,780	$ 5,388,054	$ 78,115,834	$ 68,292,652	$ 5,217,185	$ 73,509,837

See accompanying notes and independent auditor's report

RONALD McDONALD HOUSE CHARITIES OF CENTRAL OHIO, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2025

	Program Services							
	Ronald McDonald House	Ronald McDonald Family Room	Ronald McDonald Care Mobile	Total	Management and General	Fundraising	Cost of Direct Benefits to Donors	Total
Salaries	$ 1,847,892	$ 193,121	$ 54,819	$ 2,095,832	$ 201,152	$ 640,533	$ -	$ 2,937,517
Employee health and retirement benefits	257,140	27,531	9,690	294,361	34,193	115,684	-	444,238
Payroll taxes	119,034	13,048	3,576	135,658	12,605	42,693	-	190,956
Total salaries and related benefits	2,224,066	233,700	68,085	2,525,851	247,950	798,910	-	3,572,711
Expenses								
Depreciation	1,271,870	-	-	1,271,870	13,938	54,086	-	1,339,894
House supplies	423,956	12,230	-	436,186	-	-	-	436,186
Insurance	103,790	114	-	103,904	13,352	-	5,544	122,800
Linens and laundry	11,664	-	-	11,664	-	-	-	11,664
Maintenance and repair	139,086	82	-	139,168	425	4,014	-	143,607
Meetings, training, and seminars	6,638	-	-	6,638	51,141	2,611	-	60,390
Office supplies	325	-	-	325	624	505	-	1,454
Other expenses	377,769	394,524	-	772,293	64,964	146,621	57,789	1,041,667
Postage	10	-	-	10	228	370	274	882
Printing and publishing	105	-	-	105	323	1,215	5,089	6,732
Professional fees	94,584	-	-	94,584	41,695	3,165	-	139,444
Rent	12	-	-	12	-	-	67,524	67,536
Technology	4,922	-	-	4,922	6,506	27,020	-	38,448
Telephone	2,404	-	-	2,404	900	-	-	3,304
Travel, meals, and entertainment	548	-	-	548	421	1,898	82,272	85,139
Utilities	326,620	-	-	326,620	7,993	12,486	-	347,099
Bank fees	-	-	-	-	2,713	43,926	-	46,639
Care mobile	-	-	47,587	47,587	-	-	-	47,587
Public relations	-	-	-	-	192	54,026	-	54,218
Vehicle donation program	-	-	-	-	-	150,900	-	150,900
Interest	117,252			117,252	-	-	-	117,252
Volunteer recognition	15,715	-	-	15,715	2,263	-	-	17,978
TOTAL EXPENSES	$ 5,121,336	$ 640,650	$ 115,672	$ 5,877,658	$ 455,628	$ 1,301,753	$ 218,492	$ 7,853,531

See accompanying notes and independent auditor's report

RONALD McDONALD HOUSE CHARITIES OF CENTRAL OHIO, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2024

	Program Services							
	Ronald McDonald House	Ronald McDonald Family Room	Ronald McDonald Care Mobile	Total	Management and General	Fundraising	Cost of Direct Benefits to Donors	Total
Salaries	$ 1,672,392	$ 229,325	$ 56,143	$ 1,957,860	$ 210,102	$ 572,904	$ -	$ 2,740,866
Employee health and retirement benefits	221,848	29,569	9,469	260,886	32,996	97,453	-	391,335
Payroll taxes	110,807	15,197	3,822	129,826	13,378	39,010	-	182,214
Total salaries and related benefits	2,005,047	274,091	69,434	2,348,572	256,476	709,367	-	3,314,415
Expenses								
Depreciation	1,256,099	-	-	1,256,099	13,335	13,334	-	1,282,768
House supplies	546,049	12,321	-	558,370	-	-	-	558,370
Insurance	97,845	216	-	98,061	13,507	-	4,872	116,440
Linens and laundry	10,963	-	-	10,963	-	-	-	10,963
Maintenance and repair	136,719	81	-	136,800	1,678	6,878	-	145,356
Meetings, training, and seminars	14,510	252	-	14,762	3,194	2,215	90,669	110,840
Office supplies	1,609	-	-	1,609	820	1,043	-	3,472
Other expenses	305,305	384,378	-	689,683	49,367	141,117	49,416	929,583
Postage	-	-	-	-	12	364	645	1,021
Printing and publishing	95	-	-	95	58	102	3,931	4,186
Professional fees	91,626	-	-	91,626	34,265	-	-	125,891
Rent	12	-	-	12	-	-	77,921	77,933
Technology	5,365	-	-	5,365	2,766	25,132	-	33,263
Telephone	5,359	-	-	5,359	825	350	-	6,534
Travel, meals, and entertainment	52	-	-	52	1,084	2,093	-	3,229
Utilities	243,948	-	-	243,948	4,837	9,649	-	258,434
Bank fees	-	-	-	-	2,941	39,488	-	42,429
Care mobile	-	-	3,623	3,623	-	-	-	3,623
Public relations	-	-	-	-	168	40,430	-	40,598
Vehicle donation program	-	-	-	-	-	135,426	-	135,426
Interest	115,432			115,432	-	-	-	115,432
Volunteer recognition	15,676	-	-	15,676	3,008	-	-	18,684
TOTAL EXPENSES	$ 4,851,711	$ 671,339	$ 73,057	$ 5,596,107	$ 388,341	$ 1,126,988	$ 227,454	$ 7,338,890

See accompanying notes and independent auditor's report

RONALD McDONALD HOUSE CHARITIES OF CENTRAL OHIO, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2025 and 2024

	2025	2024
OPERATING ACTIVITIES		
Change in net assets	$ 4,605,997	$ 5,569,686
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	1,339,894	1,282,767
Net realized and unrealized loss (gain) on investments	(2,265,574)	(2,118,191)
Amortization of right-of-use asset	33,382	32,568
Amortization of loan origination fees	21,848	20,027
Contribution of property and equipment	-	(63,720)
(Increase) decrease in operating assets:		
Accounts receivable	(176,870)	3,580
Contributions receivable	113,008	3,310,455
Prepaid expense	(158)	(700)
Deposits	2,500	(3,500)
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	56,048	(283,425)
Deferred revenue	188,024	55,600
NET CASH FROM OPERATING ACTIVITIES	3,918,099	7,805,147
INVESTING ACTIVITIES		
Net purchases of investments	(1,807,344)	(5,515,918)
Purchase of property and equipment	(616,820)	(2,098,429)
NET CASH FROM INVESTING ACTIVITIES	(2,424,164)	(7,614,347)
NET CHANGE IN CASH	1,493,935	190,800
CASH, RESTRICTED CASH, AND CASH EQUIVALENTS, BEGINNING OF YEAR	18,583,608	18,392,808
CASH, RESTRICTED CASH, AND CASH EQUIVALENTS, END OF YEAR	$ 20,077,543	$ 18,583,608
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Amortization of loan origination fees	(21,848)	(20,026)
Cash paid for interest	$ 95,406	$ 167,906

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Ronald McDonald House Charities of Central Ohio, Inc. is an Ohio nonprofit charitable corporation formed in December 1976. The mission of Ronald McDonald House Charities is to provide essential services that remove barriers, strengthen families, and promote healing when children need healthcare. Collectively, RMHC and the network of local Chapters ascribe to four core values: we lead with compassion, we are deeply respectful, we act with integrity, and we are firmly committed. We fulfill our mission through operation of sustainable programs that enable family-centered care, bridge access to quality health care, are a vital part of the health care continuum and strengthen families during difficult times. The following programs, operated by the Organization, represent the core functions of Ronald McDonald House Charities:

Ronald McDonald House

When children must travel long distances to access top medical care, accommodations and support for families can be expensive or not readily available. The Organization helps families stay close to their ill or injured child through the Ronald McDonald House program located in Columbus, Ohio, which provides temporary lodging, meals, and other support to children and their families. The program provides families with emotional and physical comfort and increases the caregivers' ability to spend more time with their child, to interact with their clinical care team and to participate in critical medical care decisions.

Ronald McDonald House Family Room

When a child is critically ill, parents may be reluctant to leave the hospital. In order to provide comfort and support to their child, it is important that parents have an opportunity to rest, have a meal, or have a moment of quiet. Located inside medical care facilities, the Ronald McDonald Family Room program in OhioHealth Riverside Methodist Hospital and in the Big Lots Behavioral Health Pavilion at Nationwide Children's Hospital serves as a place of respite, relaxation, and privacy for family members, often just steps away from where their child is being treated. The Ronald McDonald Family Room program provides parents with an opportunity to remain close to their hospitalized child and to be an active member of their child's health care team.

Ronald McDonald House Care Mobile

The Ronald McDonald Care Mobile (RMCM) program which partners with Nationwide Children's Hospital provides access to pediatric medical, dental and/or health education services for children living in underserved communities. The RMCM program is breaking down the barriers to health care, expanding critical health care access, and extending the organization's reach to countless underserved children. The RMCM program serves children that are at great risk to develop acute conditions, dental problems, chronic diseases, and even serious lifelong illnesses. Through partnerships with local healthcare organizations and government ministries, the Organization is bringing clinical services and health education directly to those in need, so children can receive high quality, convenient care right in their own neighborhood – from urban communities to remote, hard-to-reach areas.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

In November 2021, the Organization formed a wholly controlled supporting organization, Mac House Support Organization, Inc. ("Mac House"), a 501(c)(3) not-for-profit corporation incorporated in the state of Ohio. Mac House was established as part of a New Markets Tax Credit (NMTC) financing transaction for the expansion of the Organization's facilities. As a supporting organization to Ronald McDonald House Charities of Central Ohio, Inc., Mac House activities will involve facilitating and helping to fund the renovation of the facility and leasing the house back to Ronald McDonald House Charities of Central Ohio, Inc. During 2025 and 2024, net assets with donor restrictions for construction of the facility expansion totalling $817,863 and $1,906,331, respectively, were transferred to Mac House. All donor restricted net assets related to the capital campaign were released from restriction when the building was placed into service in February 2024.

Principles of Consolidation
The consolidated financial statements include the accounts of Ronald McDonald House Charities of Central Ohio, Inc. and its wholly owned subsidiaries: RE Gifted, LLC; Ronald McDonald House Charities of Central Ohio Real Estate Holding Company, LLC; and the wholly controlled supporting organization, Mac House Support Organization, Inc. (collectively the Organization).

Due to the limited size and activity of RE Gifted, LLC and Ronald McDonald House Charities of Central Ohio Real Estate Holding Company, LLC, their balances through this consolidated financial statements are included with the balances of Ronald McDonald House Charities of Central Ohio, Inc. All significant intercompany transactions and balances have been eliminated in consolidation.

Basis of Presentation
The consolidated financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) and are presented on the basis of net assets without donor restrictions and net assets with donor restrictions.

Net assets with donor restrictions are created only by donor-imposed restrictions on their use. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions. All other net assets without donor restrictions, including board-designated or appropriated amounts, are net assets without donor restrictions and are reported as part of the net assets without donor restriction class.

Measure of Operations
The Organization's change in net assets from operations on the Statements of Activities includes all operating revenues and expenses that are an integral part of its program and supporting activities, net assets released from donor restrictions to support operating expenditures, and other non-operating funds to support current operating activities. The measure of operations excludes returns on investment securities.

Estimates
The preparation of financial statements in conformity with U.S. GAAP requires management of the Organization to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Cash Equivalents
Cash equivalents include money market funds and all highly liquid investments with a maturity date of less than three months from the date of purchase. The Organization's cash balances that are maintained in bank accounts may exceed Federal Deposit Insurance Corporation limits from time to time. The Organization has not experienced any losses in such accounts, and management believes that it is not exposed to any significant credit risk on cash.

Accounts Receivable
Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Changes in the valuation allowance have not been material to the financial statements. The allowance for accounts receivable was $0 at December 31, 2025 and 2024.

Contributions Receivable
Contributions receivable are unconditional promises to give. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts are included in contribution revenue.

Contributions receivable are stated net of an allowance for credit losses. The Organization establishes an allowance for uncollectable pledges based upon factors surrounding the credit risk of specific donors, historical trends, and other information. The allowance for uncollectable pledges was $0 at December 31, 2025 and 2024. Contributions receivable are written-off when deemed uncollectable.

The Organization is the beneficiary under various wills and trust agreements of which the total realizable amount is not presently determinable. Such amounts are recorded when a will is declared valid by probate court and the proceeds are measurable.

Investments
The Organization carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the consolidated statements of financial position. Realized and unrealized gains, losses, and income are included in the Statements of Activities and Changes in Net Assets.

The Organization maintains master investment accounts for its donor-restricted and board-designated endowments. Realized and unrealized gains and losses from securities in the master investment accounts are allocated monthly to the individual endowments based on the relationship of the fair value of each endowment to the total fair value of the master investment accounts, as adjusted for additions to or deductions from those accounts.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Property and Equipment

Property and equipment are stated at cost, if purchased, or estimated fair value, if donated, at the date of donation. Additions of $5,000 or more are capitalized, while maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed as incurred. Interest costs associated with major construction projects are capitalized as part of the cost of the constructed assets. Capitalization of interest ceases when the project is substantially complete. During the years ended December 31, 2025 and 2024, the new facility was considered substantially complete and there was $288,264 and $296,037 of capitalized interest included in property and equipment, net. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets as follows:

	Life
Building and improvements	39 years
Equipment	3-10 years
Furniture & Fixtures	4-10 years
Vehicles	5 years

Impairment of Long-Lived Assets

The Organization evaluates its long-lived assets for any events or changes in circumstances, which indicate that the carrying amount of such assets may not be fully recoverable. The Organization evaluates the recoverability of long-lived assets by measuring the carrying amount of such assets against the estimated undiscounted future cash flows associated with them. At the time such evaluation indicates that the future undiscounted cash flows of certain long-lived assets are not sufficient to recover the carrying value of such assets, the assets are adjusted to their fair values.

Donated Assets, Property and Equipment, and Services

Donated marketable securities, property and equipment, and other noncash donations are recorded as contributions at their fair values at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Donated services are recognized as contributions if the services: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. The Organization also receives donated services from other contributors and volunteers that are not measurable and, therefore, are excluded from the consolidated financial statements.

Deferred Revenue

Income from sponsorships received in advance of future special events, for which the resource provider is receiving commensurate value in return or a right of return exists if the event does not occur, is deferred and recognized at a point in time on the date of the event.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Net Assets
The Organization's net assets and changes therein are classified and reported as follows:

Without Donor Restrictions - Net assets that are not subject to donor-imposed restrictions or law. The governing board has designated, from net assets without donor restrictions, net assets for a property maintenance reserve and board designated endowment.

With Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Revenue Recognition:

Contributions and Grants
Unconditional promises to give are recognized as revenue in the period the promise was made. Contributions, grants, and bequests are recognized as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized.

Conditional grants and contract funds are recorded as revenue when earned. Revenue is earned when eligible expenditures or deliverables, as defined in each contract, are met. Funds received but not yet earned are shown as Deferred Revenue. Expenditures under contracts are subject to review by the granting authority. To the extent, if any, that such a review reduces expenditures allowable under these contracts, the Organization will record such disallowance at the time the final assessment is made.

Sponsorship Revenue
The portion of sponsorship revenue that relates to the commensurate value the sponsor received in return is recognized when the related events are held and performance obligations are met.

Special Event Revenue – Ticket Sales
The portion of ticket sales that relates to the commensurate value the attendee receives in return is recognized when the related events are held and performance obligations are met.

Third-party Reimbursements
Third-party reimbursements are reported at the amount that reflects the consideration to which the Organization expects to be entitled in exchange for providing housing to eligible families. These amounts are due from third party payors, as applicable, and include variable consideration and price concessions due to coverage. Revenue is recognized as performance obligations are satisfied based on actual charges incurred in relation to total expected collections.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Functional Expenses

The consolidated statements of functional expenses report certain categories of expenses that are attributable to one or more program or supporting functions of the Organization. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include: depreciation; insurance; interest; maintenance and repairs; rent; and utilities, which are allocated on a square footage basis; meetings; education and training; office supplies; technology and telephone, which are allocated based on full-time equivalents; and salaries and wages; payroll taxes; and employee benefits, which are allocated on the basis of estimates of time and effort.

Income Taxes

Ronald McDonald House Charities of Central Ohio, Inc. is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income, if any, from certain activities not directly related to the Ronald McDonald House Charities of Central Ohio, Inc.'s tax-exempt purpose is subject to taxation as unrelated business income. In addition, Ronald McDonald House Charities, Inc. qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

RE Gifted, LLC and Ronald McDonald House Charities of Central Ohio Real Estate Holding Company, LLC, for tax purposes, are considered disregarded entities; and all of their assets, liabilities, deductions and credits are treated as if owned or derived by Ronald McDonald House Charities of Central Ohio, Inc. on Ronald McDonald House Charities of Central Ohio, Inc.'s Federal Form 990.

Mac House Support Organization, Inc. is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income, if any, from certain activities not directly related to the Mac House Support Organization, Inc.'s tax-exempt purpose is subject to taxation as unrelated business income. In addition, Mac House Support Organization, Inc. qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(3) Type I supporting organization.

The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the consolidated financial statements.

Leases

The Organization determines if an arrangement is a lease at inception. Operating leases are included in right-of-use ("ROU") assets – operating and lease liability – operating, and finance leases are included in right-of-use ("ROU") assets – financing and lease liability – financing in the Statements of Financial Position.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

ROU assets represent the Organization's right to use an underlying asset for the lease term, and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The Organization has elected to recognize payments for short-term leases, with a lease term of 12 months or less, as expense as incurred; and these leases are not included as lease liabilities or right-of-use assets on the statements of financial position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Organization has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of lease liabilities.

The Organization has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

NOTE 2 - FINANCIAL ASSETS AND LIQUIDITY RESOURCES

As of December 31, 2025 and 2024, financial assets and liquidity resources available within one year for general expenditure, such as operating expenses, were as follows:

	2025	2024
Financial assets:		
Cash and cash equivalents	$19,966,493	$18,413,772
Accounts receivable	296,265	119,395
Contributions receivable, current	355,695	328,305
Investments, unrestricted	13,357,633	10,350,265
Total financial assets	33,976,086	29,211,737
Less amounts not available to be used for general expenditures within one year:		
Restricted by donors with time restrictions greater than one year	660,247	676,099
Restricted by donors with purpose restrictions	2,075,644	2,103,441
Portion of donor-restricted endowment to be retained in perpetuity and restricted gains	2,652,163	2,437,645
Total assets not available to be used for general expenditures within one year	5,388,054	5,217,185
Total financial assets to meet cash needs for general expenditures within one year	$ 28,588,032	$23,994,552

NOTE 2 - FINANCIAL ASSETS AND LIQUIDITY RESOURCES - CONTINUED

As part of the Organization's liquidity management, it invests cash in excess of daily requirements in short-term investments. Occasionally, the Board of Trustees designates a portion of any operating surplus to its property maintenance reserve, which was $2,709,032 and $2,602,357 as of December 31, 2025 and 2024, respectively. The Board of Trustees has the objective of setting these funds aside to be drawn upon in the event of financial distress or an immediate liquidity need resulting from events outside of the typical life cycle of converting financial assets to cash or settling financial liabilities.

NOTE 3 - CONTRIBUTIONS RECEIVABLE

The Contributions receivable consist primarily of pledges as of December 31:

	2025	2024
Amounts due in:		
Less than one year	$ 355,695	$ 328,305
One to five years	239,667	395,917
Total	595,362	724,222
Unamortized discount	(31,749)	(47,601)
Net contributions receivable	$ 563,613	$ 676,621

The discount rate used for the years ended December 31, 2025 and 2024 were 4.17% and 4.58%, respectively.

NOTE 4 - FAIR VALUE MEASUREMENTS

In determining fair value, the Organization uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability. A hierarchy for inputs is used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Levels within the hierarchy are based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models, and similar techniques not based on market, exchange, dealer, or broker-traded transactions.

NOTE 4 - FAIR VALUE MEASUREMENTS - CONTINUED

The fair values of assets measured on a recurring basis as of December 31, 2025 are as follows:

	Quoted Prices in Active Markets or Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at NAV	Total
Assets					
Recurring:					
Investments:					
Mutual Funds:					
Domestic Equity	$16,221,312	$ -	$ -	$ -	$16,221,312
International Equity	192,888	-	-	-	192,888
Exchange-Traded Funds:					
International Equity	-	-	-	-	-
Real Estate	296,440	-	-	-	296,440
Bonds:					
U.S. Corporate	-	5,098,042	-	-	5,098,042
Other:					
Beneficial Interest in Assets Held by Others	500,926	-	-	-	500,926
Total Assets	$ 17,211,566	$5,098,042	$ -	$ -	$22,309,608

The fair values of assets measured on a recurring basis as of December 31, 2024 are as follows:

	Quoted Prices in Active Markets or Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at NAV	Total
Assets					
Recurring:					
Investments:					
Mutual Funds:					
Domestic Equity	$ 12,289,702	$ -	$ -	$ -	$12,289,702
International Equity	105,854	-	-	-	105,854
Exchange-Traded Funds:					
International Equity	44,040	-	-	-	44,040
Real Estate	298,418	-	-	-	298,418
Bonds:					
U.S. Corporate	-	5,065,482	-	-	5,065,482
Other:					
Beneficial Interest in Assets Held by Others	433,194	-	-	-	433,194
Total Assets	$ 13,171,208	$5,065,482	$ -	$ -	$18,236,690

NOTE 4 - FAIR VALUE MEASUREMENTS – CONTINUED

Scheduled maturities of fixed income securities as of December 31, 2025 are as follows:

	Without Donor Restrictions	With Donor Restrictions	Total
Less than one year	$ 724,631	$ 73,925	$ 798,556
One to five years	2,875,050	389,436	3,264,486
Six to ten years	1,012,694	22,306	1,035,000
	$ 4,612,375	$ 485,667	$ 5,098,042

Fair values for Level 1 investments are determined by reference to quoted market prices and other relevant information generated by market transactions. Fair value of Level 2 investments are determined by reference to quoted prices for similar assets in less active markets. Fair value of Level 3 investments are determined from valuation techniques in which one or more inputs are unobservable. The Organization did not have any investments that were measured using Level 3. The carrying amounts of all other assets and liabilities reflected in the consolidated statements of financial position for the Organization's financial instruments approximates their respective fair value due to the short-term maturities of those instruments. There have been no changes in valuation techniques and related inputs.

The overall investment objective of the Organization is to invest its assets in a prudent manner that will achieve a long-term rate of return sufficient to fund a portion of its annual operating activities and increase investment value after inflation. The Organization diversifies its investments among various asset classes incorporating multiple strategies and managers. Major investment decisions are authorized by the Board of Trustees which oversees the Organization's investment program in accordance with established guidelines.

The composition of investment income on the Organization's investment portfolio for the years ended December 31, 2025 and 2024 is as follows:

	2025	2024
Interest and Dividend Income, Net	$ 1,085,225	$ 881,029
Realized and Unrealized Gains (Losses), Net	2,265,574	2,118,191
Investment Income, Net	$ 3,350,799	$ 2,999,220

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of December 31:

	2025	2024
Buildings and improvements	$ 44,037,651	$ 43,219,789
Furniture and fixtures	3,206,194	3,206,194
Equipment	1,496,432	1,487,087
Vehicles	106,257	106,257
Total, at cost	48,846,534	48,019,327
Accumulated depreciation	(11,281,117)	(9,941,225)
Net Property and equipment	$ 37,565,417	$ 38,078,102

At December 31, 2025 and 2024, the Organization also had $0 and $210,389, respectively, in construction in progress.

NOTE 6 - NOTE RECEIVABLE

In March 2022, the Organization entered into a loan agreement with a bank to facilitate the tax credit transactions used to fund the construction of the facility expansion (Note 20). The note receivable at December 31, 2025 is interest only at 1% with quarterly payments through March 2029. Effective June 2029 interest and principal payments of approximately $145,000 will be due in quarterly installments through maturity in March 2047. At December 31, 2025 and 2024, the note receivable balance was $9,539,600.

NOTE 7 - NOTES PAYABLE

Notes payable as of December 31, 2025 and 2024 consisted of:

	2025	2024
Note Payable, interest only, at 1.22% through March 2029, then quarterly payments of $44,392 until maturity in March 2052, collateralized by the building.	$ 3,557,000	$ 3,557,000
Note Payable, interest only, at 1.22% through March 2029, then quarterly payments of $16,126 until maturity in March 2052, collateralized by the building.	1,293,000	1,293,000
Note Payable, interest only, at 1.22% through March 2029, then quarterly payments of $17,757 until maturity in March 2052, collateralized by the building.	1,422,800	1,422,800
Note Payable, interest only, at 1.22% through March 2029, then quarterly payments of $7,204 until maturity in March 2052, collateralized by the building.	577,200	577,200
Note Payable, interest only, at 1.22% through March 2029, then quarterly payments of $32,770 until maturity in March 2052, collateralized by the building.	2,625,800	2,625,800
Note Payable, interest only, at 1.22% through March 2029, then quarterly payments of $24,137 until maturity in March 2052, collateralized by the building.	1,934,000	1,934,000
Note Payable, interest only, at 1.22% through March 2029, then quarterly payments of $21,718 until maturity in March 2052, collateralized by the building.	1,740,200	1,740,200
Note Payable, interest only, at 1.22% through March 2029, then quarterly payments of $7,863 until maturity in March 2052, collateralized by the building.	630,000	630,000
	$ 13,780,000	$ 13,780,000
Less: loan origination fees, net	(613,531)	(635,379)
	$ 13,166,469	$ 13,144,621

NOTE 8 - RIGHT-OF-USE ASSET

The Organization's main facility is located on land owned by Nationwide Children's Hospital (the Hospital). During 2020, the Organization amended a previously held "Ground Lease Agreement" with the Hospital for a term ending on December 31, 2061 for the use of the land. The Organization pays the Hospital $12 annually for use and occupancy of the real property. The annual rental value was estimated to be approximately $81,203 per year. In connection with this lease agreement, the Organization discounted the value of the lease using a discount rate of approximately 2.5%. A restricted contribution was recorded during 2007; and, subsequently, during 2020 upon the amendment to include additional parcels to be used for the expansion of the facilities.

In January 2021, the Organization purchased the final parcel of land needed for the expansion of the facilities. In August, 2021, this parcel of land and one acquired in 2017 were transferred to the Hospital; and the Ground Lease Agreement was amended to include the additional real property. During 2022, the rights to the Ground Lease Agreement were assigned to Mac House. Amortization of the right-of-use asset amounted to $33,382 and $32,568 for the years ended December 31, 2025 and 2024, respectively, and is considered a release of the donor imposed restriction. As of December 31, 2025 and 2024 the unamortized value of the right-of-use asset related to this lease was $1,960,659 and $1,994,041, respectively, and is included in noncurrent assets on the Consolidated Statements of Financial Position. The Organization has not recorded a corresponding lease liability due to the amount being negligible.

NOTE 9 - BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS

A donor has established a fund with Knox County Foundation (formerly known as Community Foundation of Mount Vernon & Knox County) for the benefit of the Organization. The Organization does not control the fund but may request periodic distributions, subject to the foundation board's approval. Because the Organization does not control this fund, it has not been recorded in the accompanying consolidated financial statements. The balance of this fund at December 31, 2025 and 2024 was $331,094 and $292,245, respectively.

The Ronald McDonald House Charities of Central Ohio Self-Designated Endowment Fund (the Fund) was established by the Organization in April 2011 with The Columbus Foundation for the purpose of providing unrestricted support for the charitable or educational purposes of the Organization with a preference for supporting families. The Organization retains the right to add to the Fund in the future and other individuals, organizations, and corporations may also donate to the Fund.

According to the Code of Regulations of The Columbus Foundation, The Columbus Foundation will honor the donor's wishes regarding the timing and purpose of principal distributions and the use of income from any fund transfer for a specified or indefinite period. However, the Columbus Foundation's Board of Trustees may modify the application of any fund transfer to other charitable, scientific, educational, religious, or public purposes if changing circumstances make the original terms unnecessary, undesirable, impractical, or impossible to fulfill.

NOTE 9 - BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS - CONTINUED

The Ronald McDonald House Charities of Central Ohio Fund (the RMHC Fund) was established by the Organization in November, 2017 with the Licking County Foundation for the purpose of providing unrestricted support of the charitable or educational purposes of the Organization with a preference for supporting Licking County children and families. In accordance with the Foundation's Treasury Regulations, the Foundation will honor the donor's wishes regarding the timing and purpose of principal distributions and the use of income for a specified or indefinite period. However, the Licking County Foundation's Board of Trustees may modify the application of the RMHC Fund transfer to other charitable, scientific, educational, religious, or public purposes if changing circumstances render the original terms unnecessary, undesirable, impractical, or impossible to fulfill.

The beneficial interest in assets held by The Columbus Foundation and the Licking County Foundation as of December 31, 2025 and 2024 was $500,926 and $433,194, respectively. Changes in the value of the underlying assets are recorded in the accompanying Statements of Activities and Changes in Net Assets within net realized and unrealized gain (loss) on investments.

The net income and principal from both of these funds is designated for the Organization.

NOTE 10 - ENDOWMENT FUNDS

The Organization received 10,000 shares of McDonald's common stock from a donor to create an endowment in 1993. The donor agreement states that the Organization may sell the stock and invest the proceeds to maximize income. The Organization chose to sell the original shares of stock and received $500,000 that has been invested in accordance with its investment policies.

The agreement further states that the interest and dividend income may be used, as needed, for operating expenses of the Organization; and the capital gains and losses, as well as appreciation and depreciation in the asset values, are to be maintained in the endowment.

In addition, the Organization has funds designated by the Board of Trustees to function as endowment funds with the intent to grow the funds for the future needs of the charity. Net assets associated with endowment funds, including funds functioning as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Absent explicit donor stipulations to the contrary, the Board of Trustees of the Organization has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds. As a result of this interpretation, the Organization classifies as net assets with donor restrictions (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. In accordance with the standard of prudence prescribed by UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

NOTE 10 - ENDOWMENT FUNDS - CONTINUED

(1) The duration and preservation of the various funds
(2) The purposes of the donor-restricted endowment funds
(3) General economic conditions
(4) The possible effect of inflation and deflation
(5) The expected total return from income and the appreciation of investments
(6) Other resources of the Organization
(7) The Organization's investment policies

Investment Return Objectives, Risk Parameters and Strategies. The Organization has adopted investment and spending policies, approved by the Board of Trustees, for endowment assets. Those policies attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long term. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income and capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of 5%, while growing the funds if possible. The Organization expects its endowment assets, over time, to produce an average rate of return of approximately 8% annually. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to prevent exposing the fund to unacceptable levels of risk.

It is the Organization’s policy to limit spending of these funds to less than 5% of the fund’s total fair market value.

Changes in endowment net assets and net assets by type of fund were as follows for the year ended December 31, 2025:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	$ 5,618,616	$ 2,437,645	$ 8,056,261
Investment return, net	129,309	46,344	175,653
Net appreciation realized and unrealized	784,219	209,827	994,046
Contributions	-	-	-
Donor-restricted gift to create endowment	-	-	-
Appropriation of endowment assets for expenditure	-	-	-
Donor released restrictions, now board designated	41,653	(41,653)	-
Other Changes:			
Transfers to remove board-designated endowment funds	706,746	-	706,746
Endowment net assets, end of year	$ 7,280,543	$ 2,652,163	$ 9,932,706

NOTE 10 - ENDOWMENT FUNDS – CONTINUED

	Without Donor Restrictions	With Donor Restrictions	Total
Board-designated quasi-endowment funds	$ 7,280,543	$ -	$ 7,280,543
Donor-restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be retained by donor	-	615,000	615,000
Portion subject to appropriation under UPMIFA	-	2,037,163	2,037,163
Total funds	$ 7,280,543	$ 2,652,163	$ 9,932,706

Changes in endowment net asset and net assets by type of fund were as follows for the year ended December 31, 2024:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	$ 348,992	$ 2,176,693	$ 2,525,685
Investment return, net	100,860	43,504	143,504
Net appreciation realized and unrealized	135,187	242,737	377,924
Contributions	5,033,577	5,733	5,039,310
Appropriation of endowment assets for expenditure	-	-	-
	-	(31,022)	(31,022)
Other Changes:			
Transfers to remove board-designated endowment funds	-	-	-
Transfers to create board-designated endowment funds	-	-	-
Endowment net assets, end of year	$ 5,618,616	$ 2,437,645	$ 8,056,261
Board-designated quasi-endowment funds	$ 5,618,616	$ -	$ 5,618,616
Donor-restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be retained by donor	-	656,653	656,653
Portion subject to appropriation under UPMIFA	-	1,780,992	1,780,992
Total funds	$ 5,618,616	$ 2,437,645	$ 8,056,261

$111,050 and $169,836 of endowments with donor restrictions resides in restricted cash on the consolidated statement of financial position at December 31, 2025 and 2024, respectively.

NOTE 10 - ENDOWMENT FUNDS – CONTINUED

Fund Deficiencies. From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Organization to retain as a fund of perpetual duration. There were no such deficiencies as of December 31, 2025 and 2024.

NOTE 11 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes and periods as of December 31:

	2025	2024
Subject to expenditure for specific purpose:		
Program Activities:		
Appliance Purchases	$ 58,176	$ -
Ronald McDonald House Round-Up Commercial	5,715	-
Ronald McDonald Vending Subsidy	50,109	67,499
Ronald McDonald House Family Activities	985	1,451
Solar Panels	-	40,450
Right-of-use asset	1,960,659	1,994,041
	2,075,644	2,103,441
Subject to passage of time:		
For periods after December 31	660,247	676,099
Subject to the Organization's spending policy and appropriation:		
Ronald McDonald House Operations:		
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	615,000	656,653
Accumulated Gain (Loss)	2,037,163	1,780,992
Total – Ronald McDonald House Operations	2,652,163	2,437,645
Total net assets with donor restrictions	$ 5,388,054	$ 5,217,185

NOTE 11 - NET ASSETS WITH DONOR RESTRICTIONS – CONTINUED

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by donors as follows for the years ended December 31:

	2025	2024
Purpose restrictions accomplished:		
Ronald McDonald House Facility Expansion	$ -	$ 31,176,756
Ronald McDonald House Toy Purchases	-	10,000
Ronald McDonald House Vending Subsidy	17,390	-
Solar Panels	40,450	-
Ronald McDonald House Family Activities	466	-
Right-of-use asset	33,382	32,568
	91,688	31,219,324
Time restrictions expired:		
Amortization of discount to present value	15,852	47,601
*Release of donor restrictions:		
Behavioral Health Fund	47,918	-
B&C Fund	3,000	-
	50,918	-
Total restrictions released	$ 158,458	$ 31,266,925

***** In 2025, donor released restrictions on the Behavioral Health Fund, which became board-designated, and a portion of B&C Fund for annual naming rights.

NOTE 12 - NET ASSETS WITHOUT DONOR RESTRICTIONS, BOARD DESIGNATED

The Organization's governing Board of Trustees has designated net assets without donor restrictions for the following purposes as of December 31:

	2025	2024
Board-Designated Quasi-Endowment funds	$ 6,606,003	$ 5,618,616
Board-Designated Kennedy BH Fund	674,540	-
Board-Designated Property Maintenance Reserve	2,709,032	2,602,357
Total	$ 9,989,575	$ 8,220,973

NOTE 13 - REVENUE RECOGNITION

The following table shows the Organization's revenue disaggregated according to the timing of the transfer of goods or services for the years ended December 31:

	2025	2024
Revenue Recognized at a Point in Time		
Contributions	$ 4,113,179	$ 5,293,791
In-kind Contributions	1,255,479	1,345,288
Special Events	1,690,103	1,254,625
Room Donations and Third Party Reimbursements	1,571,027	1,665,773
Vehicle Donation Program	478,941	349,879
Total	$ 9,108,729	$ 9,909,356

The Organization's contract assets and liabilities consist of the following as of December 31:

	2025	2024
Accounts and Contributions Receivable		
Sponsorships for Special Events	$ 10,000	$ 11,000
Net Vehicle Donation Proceeds	1,821	5,340
Medicaid billing	227,530	30,010
Interest receivable	8,639	5,889
Miscellaneous Receivables	48,275	36,373
Family Room Contributions	-	30,783
Capital Campaign Pledges	260,613	407,621
Naming Rights Pledges	303,000	269,000
Total	$ 859,878	$ 796,016
Deferred Revenue		
Heroes of the House Contributions	$ 195,000	$ 35,000
Sponsorships for Special Events	116,000	88,800
Prepayments for Team Cuisine Program	3,474	2,650
Total	$ 314,474	$ 126,450

NOTE 14 - CONTRIBUTED NONFINANCIAL ASSETS

The Organization received the following contributions of nonfinancial assets for the years ending December 31, 2025 and 2024 as follows.

	2025	2024
Property and Equipment		
Vehicle	$ -	$ 63,720
Expenses		
House supplies	304,982	433,969
IT services	168,556	123,382
House services	192,975	150,087
Rent Nationwide Children's Hospital	81,203	81,203
Marketing	146,621	141,117
Behavioral Health Family Room	348,501	338,355
Rent Riverside Methodist Hospital	46,023	46,023
Amortization for beneficial use of land	(33,382)	(32,568)
Total Contributed Nonfinancial Assets	$1,255,479	$1,345,288

- The organization recognized contributed nonfinancial assets within revenue, including property and equipment, office equipment and supplies, family support supplies, utilities, auction items, and rent.
- In valuing property and equipment, the Organization estimated fair value at the date of donation.
- In valuing office equipment and supplies and house supplies, and auction items, the Organization estimated the fair value on the basis of estimates of wholesale values that would be received for selling similar products in the United States.
- Contributed rent is for program space which is used for program activities. In valuing the contributed program space, which is located in Columbus, Ohio, the Organization estimated the fair value on the basis of recent comparable rental prices in Columbus, Ohio's real estate market.
- Contributed services are recognized as in-kind revenues at their estimated fair value if they create or enhance nonfinancial assets or they require specialized skills that would need to be purchased if they were not donated. Contributed services recognized are comprised of professional services from skilled labor, which are included in building and improvements, professional IT services, and professional marketing services. Contributed services are valued and are reported at the estimated fair value in the financial statements based on current rates for similar services.
- Contributed food, household goods, and clothing were utilized in the following programs: Ronald McDonald House and Ronald McDonald Family Room. In valuing these items, the Organization estimated the fair value on the basis of estimates of wholesale values that would be received for selling similar products in the United States.

NOTE 15 - CONTRIBUTED SERVICES

The Organization pays for most services requiring specific expertise. However, many individuals donate their time in performing a variety of tasks to assist the Organization's operations. Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. The donated hours and value of these contributed services have not been included in these financial statements, as they do not meet the criteria for recognition and were estimated for the years ended December 31, 2025 and 2024 as follows. The Organization estimated the hourly value of volunteer labor using the hourly rate determined by the Ohio Commission on Service and Volunteers for 2024 and 2023 of $32.42 and $31.18, respectively, as this rate was the most recently available rate.

	Hours	Value
2025	71,582	$ 2,320,688
2024	73,765	$ 2,299,993

NOTE 16 - OPERATING LEASE

In December 2016, the Organization entered into a lease agreement with Riverside Methodist Hospital (Riverside) for space and services to operate the Ronald McDonald Family Room, a gathering place at the hospital for families of pediatric patients. The agreement is for ten years, and the Organization has the option to renew this lease for two additional five-year periods. There are no payment obligations under the lease agreement. Either party may cancel the agreement without cause with a one year written notice. Under the terms of the agreement, Riverside will provide 1,050 square feet of space to the Organization along with parking, utilities, and janitorial services. The Organization is responsible for operational expenses, furnishings, and staffing the space during all hours of operation. The value of this space and services provided by Riverside for the years ended December 31, 2025 and 2024, was $46,023 and $46,023, respectively and is included in donated goods and services. No right-of-use asset or corresponding lease liability have been recorded as of December 31, 2025 or 2024.

NOTE 17 - COMMITMENTS

During 2010, the Organization entered into an agreement with the Hospital to provide support for the Ronald McDonald Care Mobile Program. In the agreement, the Organization agrees to contribute to the Hospital, in the form of cash, property, or in-kind contributions, an amount equal to not less than 20% of the annual expenses incurred in operating the Ronald McDonald Care Mobile. The Organization provided $115,672 and $73,057 in support of the Care Mobile for the years ended December 31, 2025 and 2024, respectively.

NOTE 18 - TRANSACTIONS WITH RELATED ENTITIES

Ronald McDonald House is a system of independent, separately registered nonprofit charitable corporations, referred to as "Chapters" within the global organization. The Organization is an independent operating Chapter within the Ronald McDonald House related system. Each Chapter is licensed by Ronald McDonald House Global to use Ronald McDonald House related trademarks in conjunction with fundraising activities and the operation of its programs; the License Agreement also sets standards of operations for programs, governance, finance, branding and reporting.

NOTE 18 - TRANSACTIONS WITH RELATED ENTITIES - CONTINUED

Ronald McDonald House Global, a separately registered nonprofit organization, ensures delivery of the mission across the globe. Ronald McDonald House Global builds and sustains a robust infrastructure of support to the network of Chapters, including operations, licensing and compliance, finance, risk management, communications, marketing, and development. The Organization receives a portion of net revenues from all national fundraising efforts facilitated by Ronald McDonald House Global. The Organization may also receive other grants and in-kind support from Ronald McDonald House Global. During the years ended December 31, 2025 and 2024, the Organization received $969,495 and $822,672, respectively, from these revenue streams.

During 2009, the employees of the Organization became employees of Nationwide Children's Hospital. As such, employees are eligible to participate in Nationwide Children's Hospital benefit plans. The Organization reimburses Nationwide Children's Hospital for the employees' wages and related taxes and benefits. Additionally, the Organization pays Nationwide Children's Hospital for network equipment. The total reimbursed expenses paid during 2025 and 2024 were $3,559,251 and $3,650,465, respectively.

NOTE 19 - CONCENTRATIONS

Credit risk for accounts and contributions receivable are considered concentrated because substantially all of the balances are receivable from organizations and individuals located within the same geographic region.

At December 31, 2025, the Organization had one donor that represented 66% of non-discounted outstanding pledge receivables. At December 31, 2024, the Organization had three donors that represented 76% of outstanding non-discounted pledge receivables. The Organization has a long history and a close working relationship with these donors, and management believes the amounts are fully collectible.

The Organization has significant investments in stocks, bonds, and mutual funds and is, therefore, subject to credit risk. Investments are managed by outside firms to maximize returns within the Organization's investment policies. Though the market value of investments is subject to fluctuations on a year-to-year basis, management believes the investment policies are prudent for the long-term welfare of the Organization and its beneficiaries.

NOTE 20 - FACILITY EXPANSION

In March 2022, the Organization entered into a series of transactions designed to provide funding to construct an expansion to the current building. The transactions allowed other unrelated parties to utilize federal and state New Markets Tax Credits, which could not be utilized by the Organization. These credits are subject to recapture to the extent the Organization does not meet certain performance standards. The requirements include various economic and community impacts that will respond to the needs of the surrounding community, as specified in the agreement.

Accordingly, the unrelated parties entered into debt, lease, and other agreements designed to protect their financial interests in the transaction and which incentivized the Organization to meet performance standards during the compliance period. Conversely, the Organization negotiated provisions in the agreements which provide options to relieve the Organization of these significant obligations upon expiration of the compliance period. The compliance period expires in March 2029.

NOTE 21 - SUBSEQUENT EVENTS

Management evaluated subsequent events through April 10, 2026, the date the consolidated financial statements were available to be issued.

SUPPLEMENTAL CONSOLIDATING FINANCIAL STATEMENTS

RONALD McDONALD HOUSE CHARITIES OF CENTRAL OHIO, INC. AND SUBSIDIARIES

CONSOLIDATING STATEMENTS OF FINANCIAL POSITION

As of December 31, 2025

	Ronald McDonald House Charities of Central Ohio, Inc. and Subsidiaries	Mac House Support Organization, Inc.	Eliminations	Consolidated
	ASSETS			
CURRENT ASSETS				
Cash and cash equivalents	$ 19,515,396	$ 451,097	$ -	$ 19,966,493
Restricted cash (Note 10)	111,050	-	-	111,050
Accounts receivable	296,265	-	-	296,265
Current portion of contributions receivable (Note 3)	355,695	-	-	355,695
Investments - unrestricted (Note 4)	13,357,633	-	-	13,357,633
Investments - Columbus Foundation (Note 9)	280,514	-	-	280,514
Investments - Licking County Foundation (Note 9)	220,412	-	-	220,412
Prepaid expense	23,008	-	-	23,008
Deposits	1,500	-	-	1,500
TOTAL CURRENT ASSETS	34,161,473	451,097	-	34,612,570
NONCURRENT ASSETS				
Contributions receivable, net of current portion (Note 3)	207,918	-	-	207,918
Note receivable (Note 6)	9,539,600	-	-	9,539,600
Investments - restricted (Note 10)	8,451,049	-	-	8,451,049
Property and equipment, net (Note 5)	1,413,578	36,151,839	-	37,565,417
Construction in progress (Note 5)	-	-	-	-
Right-of-use asset (Note 8)	-	1,960,659	-	1,960,659
TOTAL NONCURRENT ASSETS	19,612,145	38,112,498	-	57,724,643
TOTAL ASSETS	$ 53,773,618	$ 38,563,595	$ -	$ 92,337,213
	LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES				
Accounts payable and accrued expenses	$ 740,436	$ -	$ -	$ 740,436
Deferred revenue	314,474	-	-	314,474
TOTAL CURRENT LIABILITIES	1,054,910	-	-	1,054,910
LONG TERM LIABILITIES				
Notes payable, net (Note 7)	-	13,166,469	-	13,166,469
TOTAL LIABILITIES	1,054,910	13,166,469	-	14,221,379
Without donor restrictions	39,301,738	23,436,467	-	62,738,205
Without donor restrictions - Board designated (Note 13)	9,989,575	-	-	9,989,575
With donor restrictions (Note 11)	3,427,395	1,960,659	-	5,388,054
TOTAL NET ASSETS	52,718,708	25,397,126	-	78,115,834
TOTAL LIABILITIES AND NET ASSETS	$ 53,773,618	$ 38,563,595	$ -	$ 92,337,213

See accompanying notes and independent auditor's report

RONALD McDONALD HOUSE CHARITIES OF CENTRAL OHIO, INC. AND SUBSIDIARIES
CONSOLIDATING STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
For the Year Ended December 31, 2025

	Ronald McDonald House Charities of Central Ohio, Inc., and Subsidiaries			Mac House Support Organization, Inc.				Consolidated		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Eliminations	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND OTHER SUPPORT										
Contributions	$ 4,049,288	$ 63,891	$ 4,113,179	$ -	$ -	$ -	$ -	$ 4,049,288	$ 63,891	$ 4,113,179
Contributions, in-kind (Note 15)	1,207,658	-	1,207,658	47,821	-	47,821	-	1,255,479	-	1,255,479
Special events	1,690,103	-	1,690,103	-	-	-	-	1,690,103	-	1,690,103
Third-party reimbursements	1,571,027	-	1,571,027	-	-	-	-	1,571,027	-	1,571,027
Vehicle donation program	478,941	-	478,941	-	-	-	-	478,941	-	478,941
Rental Income	-	-	-	170,000	-	170,000	(170,000)	-	-	-
Intercompany contribution	-	-	-	817,863	-	817,863	(817,863)	-	-	-
Net assets released from restrictions (Note 11)	125,076	(125,076)	-	33,382	(33,382)	-	-	158,458	(158,458)	-
TOTAL REVENUE AND SUPPORT	9,122,093	(61,185)	9,060,908	1,069,066	(33,382)	1,035,684	(987,863)	9,203,296	(94,567)	9,108,729
EXPENSES										
Intercompany contribution expense	817,863	-	817,863	-	-	-	(817,863)	-	-	-
Program services	4,725,371	-	4,725,371	1,322,287	-	1,322,287	(170,000)	5,877,658	-	5,877,658
Cost of direct benefit to donors	218,492	-	218,492	-	-	-	-	218,492	-	218,492
Management and general administration	434,178	-	434,178	21,450	-	21,450	-	455,628	-	455,628
Fundraising	1,257,147	-	1,257,147	44,606	-	44,606	-	1,301,753	-	1,301,753
TOTAL EXPENSES	7,453,051	-	7,453,051	1,388,343	-	1,388,343	(987,863)	7,853,531	-	7,853,531
CHANGE IN NET ASSETS FROM OPERATION	1,669,042	(61,185)	1,607,857	(319,277)	(33,382)	(352,659)	-	1,349,765	(94,567)	1,255,198
INVESTMENT ACTIVITIES										
Net realized and unrealized gain (loss) on investments	2,000,138	265,436	2,265,574	-	-	-	-	2,000,138	265,436	2,265,574
Investment income, net	1,083,173	-	1,083,173	2,052	-	2,052	-	1,085,225	-	1,085,225
TOTAL NONOPERATING ACTIVITIES	3,083,311	265,436	3,348,747	2,052	-	2,052	-	3,085,363	265,436	3,350,799
CHANGE IN NET ASSETS	4,752,353	204,251	4,956,604	(317,225)	(33,382)	(350,607)	-	4,435,128	170,869	4,605,997
NET ASSETS, BEGINNING OF YEAR	44,538,960	3,223,144	47,762,104	23,753,692	1,994,041	25,747,733	-	68,292,652	5,217,185	73,509,837
NET ASSETS, END OF YEAR	$ 49,291,313	$ 3,427,395	$ 52,718,708	$ 23,436,467	$ 1,960,659	$ 25,397,126	$ -	$ 72,727,780	$ 5,388,054	$ 78,115,834

See accompanying notes and independent auditor's report